



# **The Williams CDE**

**Fulfilling a Mission since 1960**

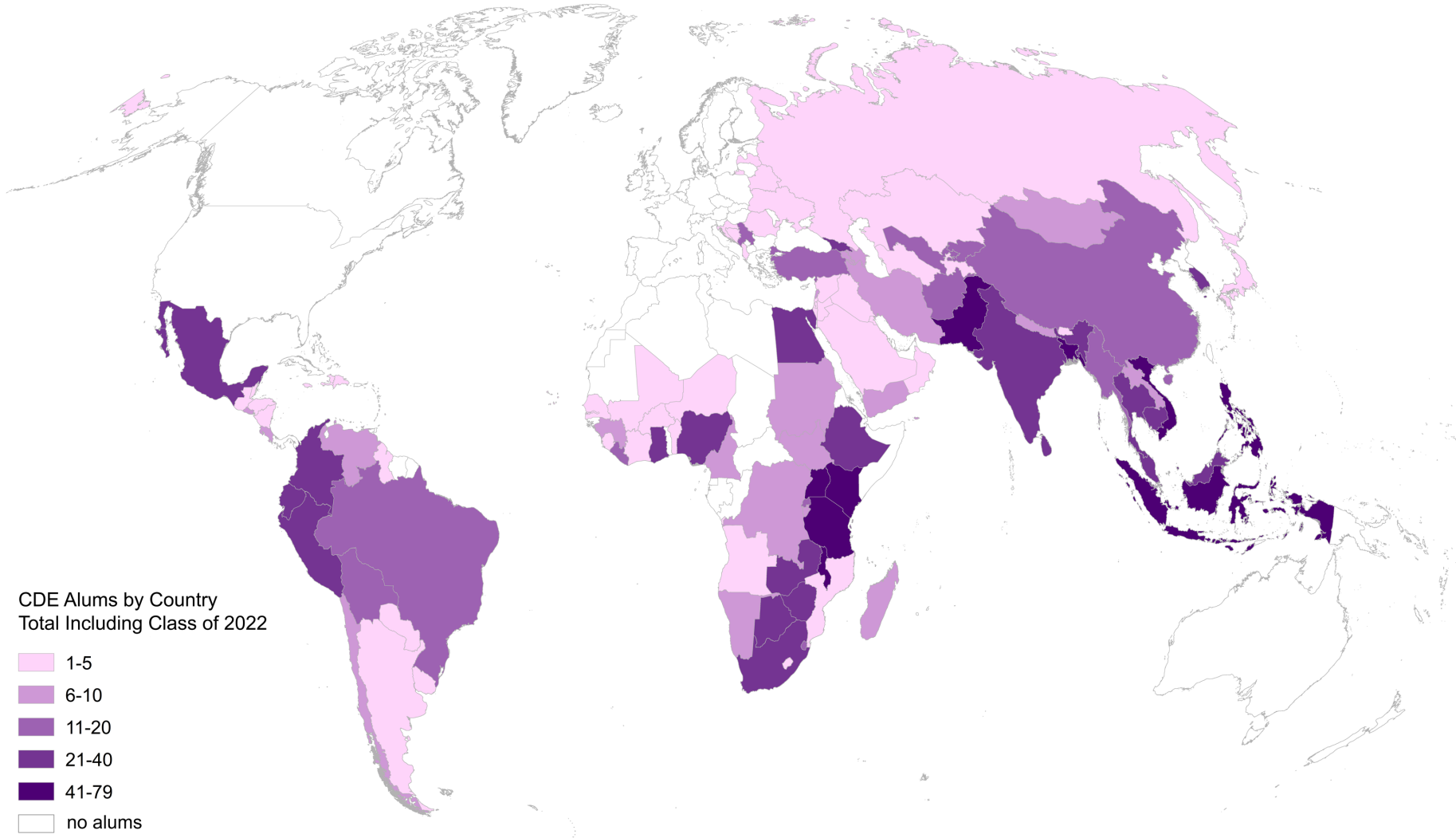
# The CDE in Brief

- Mission – To improve economic policy analysis in developing nations and to bring the world to Williams.
- 10 month master's degree in economics (public sector focus). CDE Fellows come on professional leave and return to their home countries for policy positions.
- Trained about 20 per year formerly, now closer to 30 fellows. Added 16 semester courses in 2021-22 and 3 Winter Study courses to the Williams curriculum (8 originally).
- Why here? Williams economics faculty saw role for a liberal arts approach to training future leaders - critical thinking, flexible application of economic concepts, use of evidence, and formulation of arguments in writing.

# CDE Program of Study

- August
  - Orientation, intensive review (micro, macro, stats)
- Fall semester
  - Core courses (economic growth, public economics, macro, and econometrics)
- January (Winter Study)
  - One elective, but a *graded course*
- Spring semester
  - Three electives plus one writing-intensive course, usually a tutorial
- June
  - Graduate and return home

# CDE Alumni Around the World



# Impact of the CDE

- Two former Prime Ministers, two deputy PMs, various MP's and Ambassadors
- At least 23 Ministers, 42 Deputy Ministers
- 8 Central Bank Governors, 12+ Deputy Governors
- Dozens of secretaries, permanent secretaries, department heads, directors, and advisors to the above.
- Most CDE grads engage in policy roles promptly.

# CDE Timeline and Turnaround

## 1960s, 70s, and 80s

Exciting start with support from Ford Foundation and US foreign aid

## 1990s

Annual US foreign aid funding ended, limiting CDE ability to contribute on campus and off

## 2000-2010

CDE Visiting Committee brought long-term thinking and ownership

Successful bridge funding while endowment building underway

## Since Raising an Endowment

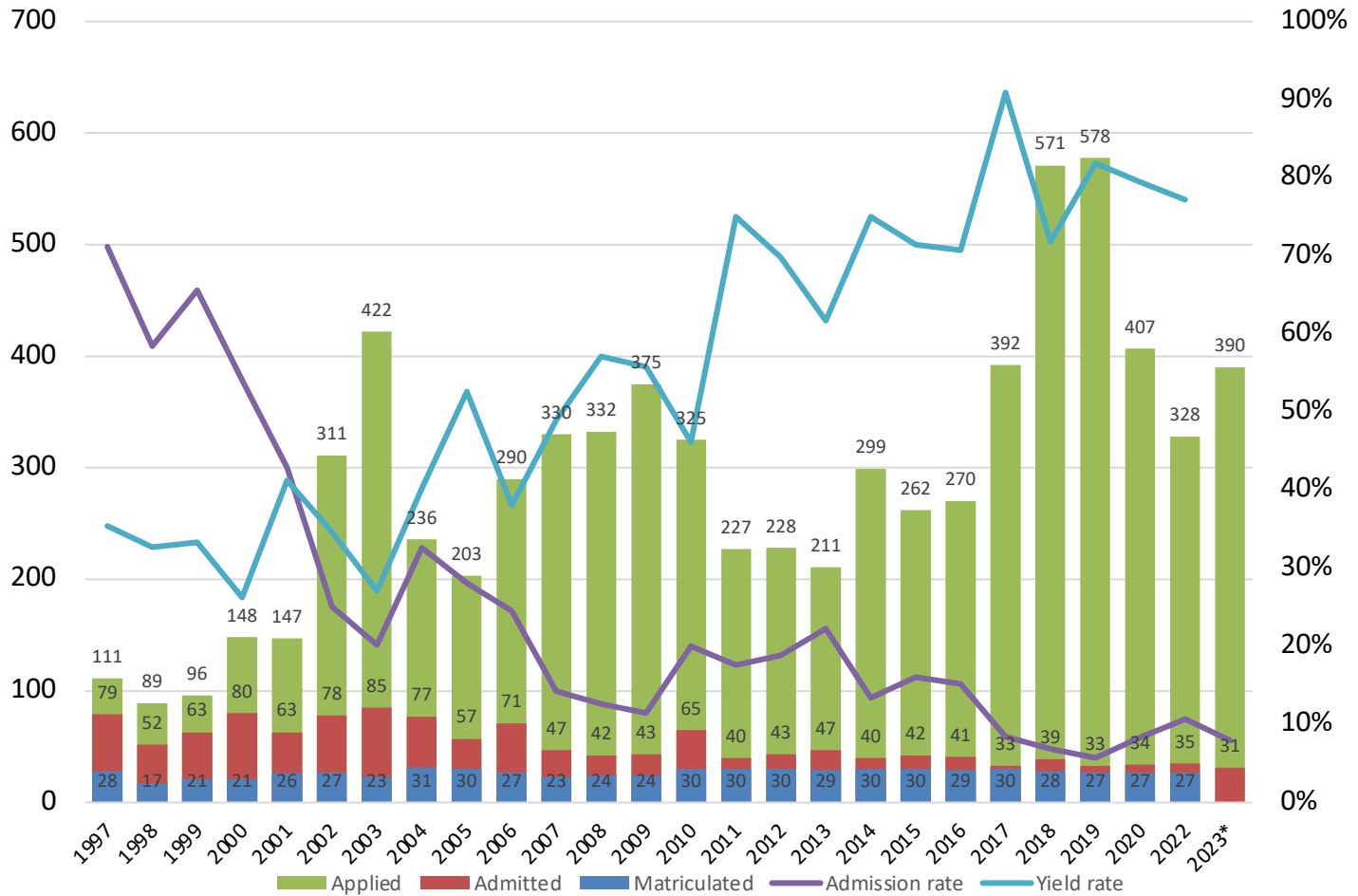
Need-blind admissions for CDE

Greater admissions selectivity

More targeting on selected countries for greater value-added

Increased # of CDE courses, so more undergraduate participation

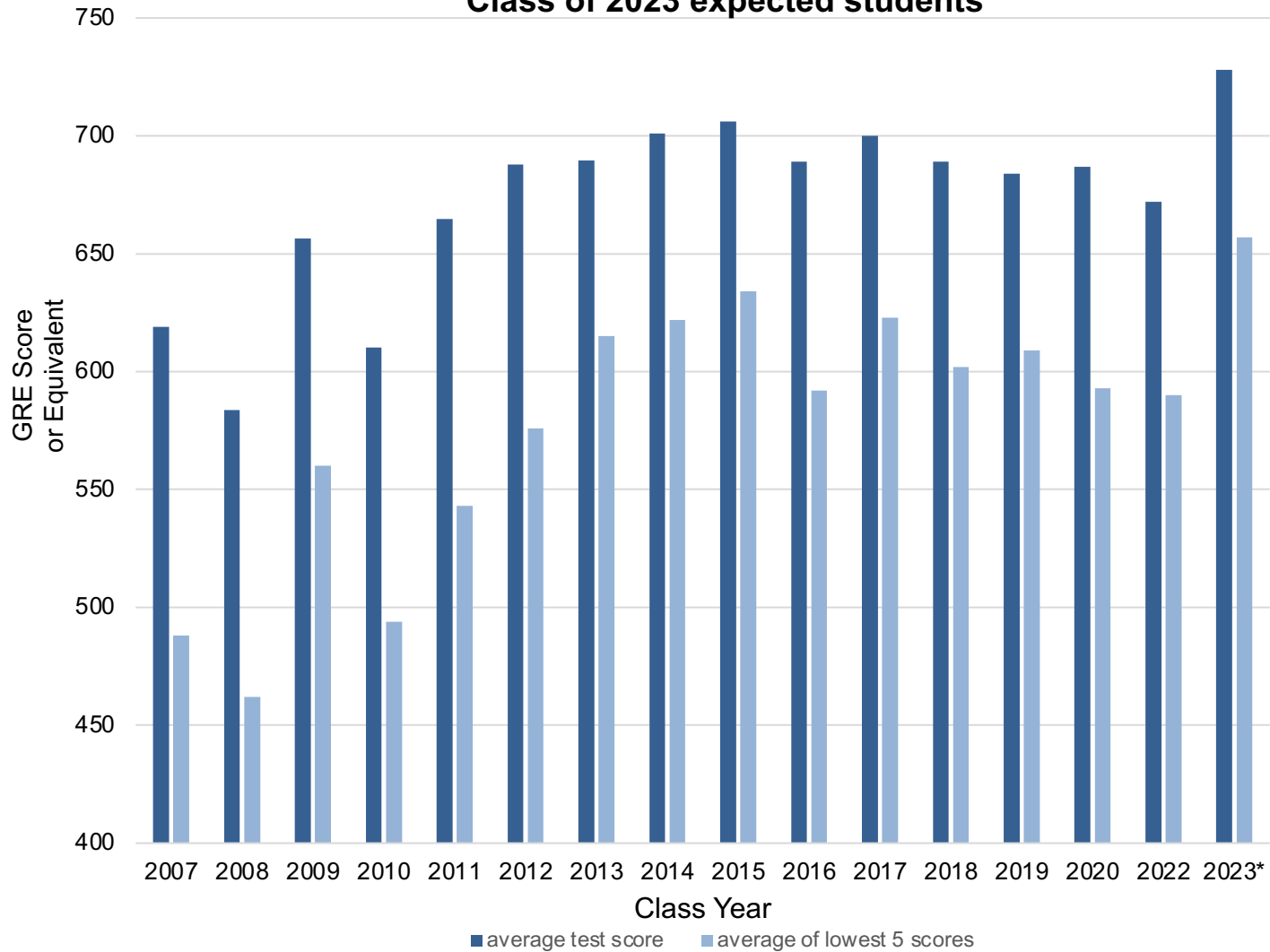
# CDE Admissions and Yields









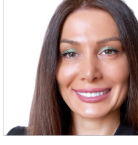
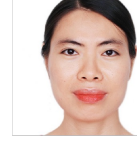


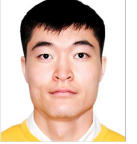

















# Math Scores of Enrolled Students

\*Class of 2023 expected students



# Center for Development Economics - Class of 2022-2023

(alphabetical order by first name)

 <p><b>ABBOSBEK</b> Abbosbek Juraev <b>Uzbekistan</b> Ministry of Econ. Dev't and Poverty Reduction</p>	 <p><b>ANITA</b> Anita Paudel <b>Nepal</b> Ministry of Industry, Commerce and Supplies</p>	 <p><b>AVEVE</b> Eva Mbeyela <b>Tanzania</b> Tanzania Revenue Authority</p>	 <p><b>BENTO</b> Bento Munkuka <b>Mozambique</b> Bank of Mozambique</p>	 <p><b>NATIA</b> Natia Suarishvili <b>Georgia</b> Parliament of Georgia</p>	 <p><b>QUYNH ANH</b> Thi Quynh Anh Pham <b>Vietnam</b> Ministry of Finance</p>	 <p><b>RIANA</b> Riana Navalona Ramonjamananana <b>Madagascar</b> National Institute of Statistics</p>	 <p><b>ROZINA</b> Rozina Gidey Gebremariam <b>Ethiopia</b> Ethiopian Institute of Agricultural Research</p>
 <p><b>BILEGT</b> Bilegt Baasandavaa <b>Mongolia</b> Ministry of Finance</p>	 <p><b>BIPIN</b> Bipin Kumar Mahato <b>Nepal</b> Nepal Rastra Bank</p>	 <p><b>ESTHER</b> Esther Assimwe <b>Uganda</b> Ministry of Finance, Planning and Economic Dev't</p>	 <p><b>FAIZA</b> Faiza Zia Uddin Qureshi <b>Pakistan</b> Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ)</p>	 <p><b>SARWAR</b> Mohammad Nasir Uddin Sarwar <b>Bangladesh</b> Gov't of the People's Republic of Bangladesh</p>	 <p><b>SHASHINI</b> Shashini Nisansala Withana <b>Sri Lanka</b> Ministry of Finance</p>	 <p><b>TAWANDA</b> Tawanda Chimbetete <b>Zimbabwe</b> Ministry of Finance and Economic Development</p>	 <p><b>UPEN</b> Open Pandey <b>Nepal</b> Ministry of Finance</p>
 <p><b>GLYNE</b> Ross Glyne S. Aquino <b>Philippines</b> Department of Finance</p>	 <p><b>GODFREY</b> Godfrey Sulemani Mussa <b>Tanzania</b> Ministry of Finance and Planning</p>	 <p><b>HAMAD</b> Hamad Abdullah Abdulrahman Saif Yemen <b>Yemen</b> Field Medical Foundation</p>	 <p><b>HARRY</b> Anh Tuan Le <b>Vietnam</b> State Bank of Vietnam</p>	 <p><b>YANNICK</b> Yannick Brice Kougueng Yeyouomo <b>Cameroon</b> Ministry of Economy, Planning and Regional Dev't</p>	 <p><b>YESHI</b> Yeshi Jamtsho <b>Bhutan</b> Ministry of Economic Affairs</p>		
 <p><b>JANVIER</b> Janvier Mwangabwoba <b>Rwanda</b> National Institute of Statistics of Rwanda</p>	 <p><b>MADINA</b> Madina Ziyadullaeva <b>Uzbekistan</b> Central Bank of Uzbekistan</p>	 <p><b>MAKARA</b> Makara Nem <b>Cambodia</b> National Bank of Cambodia</p>	 <p><b>MICKEY</b> Michael Kiwanuka Okot <b>Uganda</b> Ministry of Finance, Planning and Economic Dev't</p>				

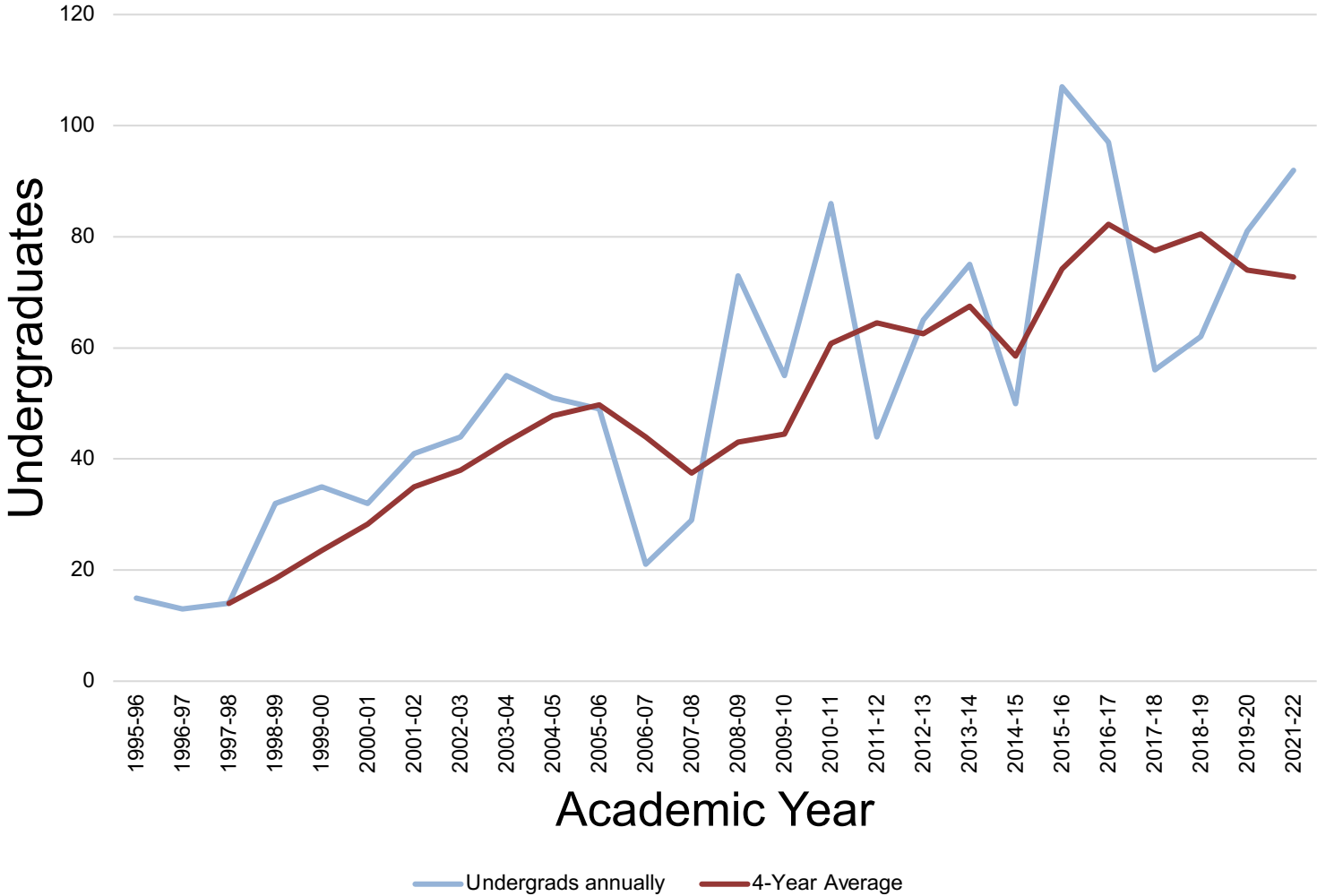
# CDE Financial Summary

- CDE Endowment – Now similar on a per student basis to the overall Williams endowment.
- Annual program – no cash flow deficit for more than 10 years.
- Building project – Fundraising and construction fully completed.

# With Williams Undergrads

- In courses – Before 2011, maximum of @50 with fewer CDE courses. Since 2015, average closer to 80 per year.
- Last year – 94 undergrads in CDE funded courses.
- CDE talks and events – Normally, one or more non-course opportunities per month, though fewer during CDE construction and Covid. Highlight this year was conference on “Finance and Development”
- Improved CDE premises enable CDE to host events and to provide space for informal collaboration.

### Undergraduates in Class with CDE Students



# CDE Class of 2023

- 390 applications for 2023 vs 328 for 2021 and 407 for 2020.
- 66% of applications from Africa. 33% of applications from women.
- CDE testing – 238 individuals tested in 41 countries. Challenging with Covid surges.
- After application screening and testing, then vetting with Zoom interviews and CDE Alumni queries.
- Short list of 60 identified for meeting of 8 faculty and 3 staff to make decisions.

